

Testimony of

Laurie Petrin

Retired Educator

Before the

Appropriations Committee

Re:

**SB 107: AN ACT CONCERNING THE TEACHERS' RETIREMENT SYSTEM HEALTH INSURANCE
SUBSIDY.**

March 18, 2022

Good morning, Senator Osten, Representative Walker, Senator Miner, Representative France, and members of the Appropriations Committee.

I testify today in support of SB 107 and the increase in the health insurance subsidy for retired teachers; however, I urge you to amend the proposal to increase the subsidy amount for all retired educators.

The retired teachers' health insurance subsidy has not seen an increase since its 1996 even though insurance prices have continued to go up exponentially. As such, I encourage you to amend this proposal to double the current subsidy from \$110 to \$220 per person month for retired teachers and their spouses under age 65 to purchase insurance coverage from their former school districts and to \$440 per month for retired teachers age 65 and over who do not qualify for Medicare.

I'm currently paying \$805 per month (\$9,915 annually) for my COBRA insurance (with a \$2,225 deductible) until I am eligible for Medicare. I retired in June 2021 and my pension is \$3,920 per month, which makes my insurance payment 20% of my income. Connecticut ranks 41 out of 50 in the least affordable states in which to retire (bankrate.com) so we would really appreciate this overdue increase. Thank you for your consideration!

Thank you for addressing this critical issue impacting our retired educators.